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## DOMESTIC/FOREIGN INSURERS BULLETIN NO. 24

TO: ALL INSURERS PROVIDING HOMEOWNERS INSURANCE

COVERAGE IN DELAWARE

RE: AVAILABILITY OF SURVEY MATERIALS RELATING TO

**REGULATION 704** 

DATED: February 28, 2007

As you know, insurance companies with more than .01 percent market share in the homeowner multiple peril line in Delaware are required to complete a 2007 homeowners insurance rate survey, as stipulated by Regulation 704. Regulation 704 became effective on February 11, 2007.

A document with instructions, provisions for rating and the hypothetical consumer profiles to be used in the survey is now available by going to <a href="www.delawareinsurance.gov/survey">www.delawareinsurance.gov/survey</a>. This page also contains a list of companies required to complete the survey based on NAIC market share data. The page can also be accessed by going to the Department's home page at <a href="www.delawareinsurance.gov">www.delawareinsurance.gov</a> and clicking on the link "For Companies: Rate Survey Instructions."

The deadline for completing the survey is April 15, 2007. Any questions, comments or requests for clarification about the survey and submission process should be emailed to <a href="mailto:gregory.patterson@state.de.us">gregory.patterson@state.de.us</a>. Thank you in advance for your effort in providing this useful tool to Delaware consumers.

This bulletin shall be effective immediately and shall expire on December 31, 2007.

Matthew Denn

Insurance Commissioner